

# MAY WHEAT SCORES ANOTHER HIGH RECORD—U. G. I. STOCK HIGHER—SUGAR RISES

## FOREIGN SELLING CAUSES WEAKNESS IN WALL STREET

Southern Pacific Sold Off. Pennsylvania Said to Be Disposing of Holdings. Bethlehem Steel Strong.

**NEW YORK.** Feb. 5.—There was a reversal of selling in the international market for continental account on the Stock Exchange today, which caused prices of a majority of the list, particularly of the stocks in which there are large foreign holdings, to sag off, and the market became weak. Uncertainty over the dividend outlook of several companies also exerted a disturbing influence in some issues.

Southern Pacific was one of the particularly weak issues and attracted most attention, the foreign selling in it being large. There has been a great amount of the stock held in Germany, and it is thought that stock coming to New York via Amsterdam represents foreign liquidation. The fact that franc exchange is slightly stronger today would appear to bear this out, as the German holders are apparently being paid off through Amsterdam.

Still another reason for the weakness in Southern Pacific was the rumor that a large amount of the stock placed on the market is coming from the treasury of the Pennsylvania Railroad, and that the latter road was liquidating its holdings of the former. No confirmation of this rumor could be had from officials of the Pennsylvania Railroad.

The foreign liquidation was not confined to Southern Pacific was indicated by the weakness in Reading, Union Pacific, Canadian Pacific, Baltimore and Ohio, New York Central, and Pennsylvania, all of these big trunk lines losing substantially.

Accompanying the fall in the price of this issue was the announcement that standard granulated sugar had been advanced again, this time 15 points. United States Steel common held well during the morning in face of the weakness in the rest of the market, but around midday it went below 40.

Wheat continued its upward course in Chicago, making a new high record of 104 shortly after the opening on the report that attempts were being made to corner the market.

United States Steel common held well during the morning in face of the weakness in the rest of the market, but around midday it went below 40.

Wheat continued its upward course in Chicago, making a new high record of 104 shortly after the opening on the report that attempts were being made to corner the market.

United States Steel common, the Interborough Metropolitan shares and Mexican Petroleum furnished the strong spots of the market. At one time Bethlehem Steel was a full point above the final yesterday. Apparently those interested in this stock were not at all depressed by the announcement of Charles M. Schwab, of which a division was to be formed in Mexican Petroleum. This day, after being below the final yesterday, was caught in the slight rally in the late trading and crossed 78, closing 78 above the final yesterday at 75%.

## NEW YORK STOCK SALES

Last sale, High, Low, Close.  
Alaska Gold Mines ... 2814 2814 274 274  
Am Al Chem ... 54 53 52 53  
American Beet Sugar ... 3724 3724 2974 2774  
American Biscuit Co ... 204 204 198 204  
American Can ... 8 274 15 274  
American Can pref ... 9414 9414 9414  
American Car & Found ... 44 44 44  
do pref ... 1134 1134 1134  
American Cotton Oil ... 475 475 465 465  
Am Hide and Leather ... 514 514 514 514  
Am Hide and Leather pref ... 26 26 26 26  
American Ice ... 234 234 234 234  
American Ins ... 214 214 214 214  
American Smelting pref ... 1024 103 1024 103  
American Sugar ... 1034 1034 100 101  
American Sugar pref ... 1 21 10 10  
American Tobacco ... 2314 231 231 231  
Anaconda Copper ... 1061 1061 106 106  
Anheuser-Busch ... 9414 9414 9414  
Alichem pref ... 584 584 584 584  
Atlantic Coast Line ... 106 104 104 104  
Baltimore & Ohio ... 704 694 694 69  
Baltimore & Ohio pref ... 704 704 704 704  
Bethlehem Steel ... 516 521 505 524  
Bethlehem Steel pref ... 104 104 104 104  
Bethlehem Min ... 204 204 198 204  
Bigelow Gas ... 128 129 128 128  
Brooklyn Rapid Transit ... 873 873 87 87  
California Petroleum ... 194 194 184 194  
Canadian Pacific ... 1554 1554 1533 1544  
Central Leather ... 344 344 33 344  
Ches & Ohio ... 43 424 414 42  
Ohio Copper ... 364 364 354 354  
Chicago Gt Western ... 11 11 11 11  
Chicago Gt West pref ... 204 204 204 204  
Chicago Gt West pref ... 56 56 56 56  
Chicago M & St ... 88 874 86 86  
Chicago & Northwestern ... 126 126 125 127  
Con Can pref ... 93 914 914 914  
Dul S S A ... 4 4 4 4  
Erie ... 224 224 224 224  
Eric pref ... 36 354 35 354  
Consol Gas ... 1185 1185 1174 1185  
Corn Products ... 9414 9414 9414  
Dentist Electric Co pref ... 194 194 194  
General Chemical ... 1634 164 164 164  
Gen Chem pref ... 1084 1084 1084 1084  
General Electric ... 1444 1415 1414 1414  
Gen Motor ... 94 94 93 94  
General Motor pref ... 95 95 95 95  
Goodrich Co ... 31 324 32 324  
Great Northern pref ... 115 1147 1146 1147  
Great North Am Cent ... 115 1147 1146 1147  
Great Northern pref ... 304 304 304 304  
Great Northern pref ... 50 50 50 50  
Harsceter N.J. ... 96 96 96 96  
Interboro-Metropolitan ... 124 124 124 124  
Interbor Met pref ... 55 584 55 574  
Indiana Steel pref ... 72 75 73 75  
Inspiration ... 184 184 184 184  
Iowa Central ... 6 7 7 7  
Kisega ... 1024 1024 100 102  
Kans Gas Co Southern ... 22 22 22 22  
Kans Gas Co Southern pref ... 57 57 57 57  
La Cie Gas ... 92 98 974 974  
Lehigh Valley ... 125 1354 1334 1381  
Loose-Wiles Bisc I pref ... 95 95 95 95  
Maxwell Motor ... 18 184 184 184  
Maxwell Motor 1st pref ... 594 594 58 58  
Maxwell Motor 2d pref ... 214 224 214 224  
Mercantile Marine ... 134 144 144 145  
Minn Gas ... 730 730 284 284  
M. St L Louis pref ... 730 730 284 284  
Mexican & S S M ... 1124 1124 1114 1124  
Mexican Petroleum ... 754 764 734 754  
Mexican Pet pref ... 794 794 794 794  
Missouri Kan & Tex ... 105 11 105 11  
Missouri Kan & Tex ... 184 184 184 184  
Missouri Pacific ... 100 100 100 100  
Montana Power Co ... 484 484 471 484  
National Biscuit ... 500 500 500 500  
Nash Chatan & St L ... 126 126 126 126  
Nash Chatan & St L ... 124 122 122 122  
Nash Chatan & St L ... 123 123 123 123  
Nash Chatan & St L ... 124 124 124 124  
Nash Chatan & St L ... 125 125 125 125  
Nash Chatan & St L ... 126 126 126 126  
Nash Chatan & St L ... 127 127 127 127  
Nash Chatan & St L ... 128 128 128 128  
Nash Chatan & St L ... 129 129 129 129  
Nash Chatan & St L ... 130 130 130 130  
Nash Chatan & St L ... 131 131 131 131  
Nash Chatan & St L ... 132 132 132 132  
Nash Chatan & St L ... 133 133 133 133  
Nash Chatan & St L ... 134 134 134 134  
Nash Chatan & St L ... 135 135 135 135  
Nash Chatan & St L ... 136 136 136 136  
Nash Chatan & St L ... 137 137 137 137  
Nash Chatan & St L ... 138 138 138 138  
Nash Chatan & St L ... 139 139 139 139  
Nash Chatan & St L ... 140 140 140 140  
Nash Chatan & St L ... 141 141 141 141  
Nash Chatan & St L ... 142 142 142 142  
Nash Chatan & St L ... 143 143 143 143  
Nash Chatan & St L ... 144 144 144 144  
Nash Chatan & St L ... 145 145 145 145  
Nash Chatan & St L ... 146 146 146 146  
Nash Chatan & St L ... 147 147 147 147  
Nash Chatan & St L ... 148 148 148 148  
Nash Chatan & St L ... 149 149 149 149  
Nash Chatan & St L ... 150 150 150 150  
Nash Chatan & St L ... 151 151 151 151  
Nash Chatan & St L ... 152 152 152 152  
Nash Chatan & St L ... 153 153 153 153  
Nash Chatan & St L ... 154 154 154 154  
Nash Chatan & St L ... 155 155 155 155  
Nash Chatan & St L ... 156 156 156 156  
Nash Chatan & St L ... 157 157 157 157  
Nash Chatan & St L ... 158 158 158 158  
Nash Chatan & St L ... 159 159 159 159  
Nash Chatan & St L ... 160 160 160 160  
Nash Chatan & St L ... 161 161 161 161  
Nash Chatan & St L ... 162 162 162 162  
Nash Chatan & St L ... 163 163 163 163  
Nash Chatan & St L ... 164 164 164 164  
Nash Chatan & St L ... 165 165 165 165  
Nash Chatan & St L ... 166 166 166 166  
Nash Chatan & St L ... 167 167 167 167  
Nash Chatan & St L ... 168 168 168 168  
Nash Chatan & St L ... 169 169 169 169  
Nash Chatan & St L ... 170 170 170 170  
Nash Chatan & St L ... 171 171 171 171  
Nash Chatan & St L ... 172 172 172 172  
Nash Chatan & St L ... 173 173 173 173  
Nash Chatan & St L ... 174 174 174 174  
Nash Chatan & St L ... 175 175 175 175  
Nash Chatan & St L ... 176 176 176 176  
Nash Chatan & St L ... 177 177 177 177  
Nash Chatan & St L ... 178 178 178 178  
Nash Chatan & St L ... 179 179 179 179  
Nash Chatan & St L ... 180 180 180 180  
Nash Chatan & St L ... 181 181 181 181  
Nash Chatan & St L ... 182 182 182 182  
Nash Chatan & St L ... 183 183 183 183  
Nash Chatan & St L ... 184 184 184 184  
Nash Chatan & St L ... 185 185 185 185  
Nash Chatan & St L ... 186 186 186 186  
Nash Chatan & St L ... 187 187 187 187  
Nash Chatan & St L ... 188 188 188 188  
Nash Chatan & St L ... 189 189 189 189  
Nash Chatan & St L ... 190 190 190 190  
Nash Chatan & St L ... 191 191 191 191  
Nash Chatan & St L ... 192 192 192 192  
Nash Chatan & St L ... 193 193 193 193  
Nash Chatan & St L ... 194 194 194 194  
Nash Chatan & St L ... 195 195 195 195  
Nash Chatan & St L ... 196 196 196 196  
Nash Chatan & St L ... 197 197 197 197  
Nash Chatan & St L ... 198 198 198 198  
Nash Chatan & St L ... 199 199 199 199  
Nash Chatan & St L ... 200 200 200 200  
Nash Chatan & St L ... 201 201 201 201  
Nash Chatan & St L ... 202 202 202 202  
Nash Chatan & St L ... 203 203 203 203  
Nash Chatan & St L ... 204 204 204 204  
Nash Chatan & St L ... 205 205 205 205  
Nash Chatan & St L ... 206 206 206 206  
Nash Chatan & St L ... 207 207 207 207  
Nash Chatan & St L ... 208 208 208 208  
Nash Chatan & St L ... 209 209 209 209  
Nash Chatan & St L ... 210 210 210 210  
Nash Chatan & St L ... 211 211 211 211  
Nash Chatan & St L ... 212 212 212 212  
Nash Chatan & St L ... 213 213 213 213  
Nash Chatan & St L ... 214 214 214 214  
Nash Chatan & St L ... 215 215 215 215  
Nash Chatan & St L ... 216 216 216 216  
Nash Chatan & St L ... 217 217 217 217  
Nash Chatan & St L ... 218 218 218 218  
Nash Chatan & St L ... 219 219 219 219  
Nash Chatan & St L ... 220 220 220 220  
Nash Chatan & St L ... 221 221 221 221  
Nash Chatan & St L ... 222 222 222 222  
Nash Chatan & St L ... 223 223 223 223  
Nash Chatan & St L ... 224 224 224 224  
Nash Chatan & St L ... 225 225 225 225  
Nash Chatan & St L ... 226 226 226 226  
Nash Chatan & St L ... 227 227 227 227  
Nash Chatan & St L ... 228 228 228 228  
Nash Chatan & St L ... 229 229 229 229  
Nash Chatan & St L ... 230 230 230 230  
Nash Chatan & St L ... 231 231 231 231  
Nash Chatan & St L ... 232 232 232 232  
Nash Chatan & St L ... 233 233 233 233  
Nash Chatan & St L ... 234 234 234 234  
Nash Chatan & St L ... 235 235 235 235  
Nash Chatan & St L ... 236 236 236 236  
Nash Chatan & St L ... 237 237 237 237  
Nash Chatan & St L ... 238 238 238 238  
Nash Chatan & St L ... 239 239 239 239  
Nash Chatan & St L ... 240 240 240 240  
Nash Chatan & St L ... 241 241 241 241  
Nash Chatan & St L ... 242 242 242 242  
Nash Chatan & St L ... 243 243 243 243  
Nash Chatan & St L ... 244 244 244 244  
Nash Chatan & St L ... 245 245 245 245  
Nash Chatan & St L ... 246 246 246 246  
Nash Chatan & St L ... 247 247 247 247  
Nash Chatan & St L ... 248 248 248 248  
Nash Chatan & St L ... 249 249 249 249  
Nash Chatan & St L ... 250 250 250 250  
Nash Chatan & St L ... 251 251 251 251  
Nash Chatan & St L ... 252 252 252 252  
Nash Chatan & St L ... 253 253 253 253  
Nash Chatan & St L ... 254 254 254 254  
Nash Chatan & St L ... 255 255 255 255  
Nash Chatan & St L ... 256 256 256 256  
Nash Chatan & St L ... 257 257 257 257  
Nash Chatan & St L ... 258 258 258 258  
Nash Chatan & St L ... 259 259 259 259  
Nash Chatan & St L ... 260 260 260 260  
Nash Chatan & St L ... 261 261 261 261  
Nash Chatan & St L ... 262 262 262 262  
Nash Chatan & St L ... 263 263 263 263  
Nash Chatan & St L ... 264 264 264 264  
Nash Chatan & St L ... 265 265 265 265  
Nash Chatan & St L ... 266 266 266 266  
Nash Chatan & St L ... 267 267 267 267  
Nash Chatan & St L ... 268 268 268 268  
Nash Chatan & St L ... 269 269 269 269  
Nash Chatan & St L ... 270 270 270 270  
Nash Chatan & St L ... 271 271 271 271  
Nash Chatan & St L ... 272 272 272 272  
Nash Chatan & St L ... 273 273 273 273  
Nash Chatan & St L ... 274 274 274 274  
Nash Chatan & St L ... 275 275 275 275  
Nash Chatan & St L ... 276 276 276 276  
Nash Chatan & St L ... 277 277 277 277  
Nash Chatan & St L ... 278 278 278 278  
Nash Chatan & St L ... 279 279 279 279  
Nash Chatan & St L ... 280 280 280 280  
Nash Chatan & St L ... 281 281 281 281  
Nash Chatan & St L ... 282 282 282 282  
Nash Chatan & St L ... 283 283 283 283  
Nash Chatan & St L ... 284 284 284 284  
Nash Chatan & St L ... 285 285 285 285  
Nash Chatan & St L ... 286 286 286 286  
Nash Chatan & St L ... 287 287 287 287  
Nash Chatan & St L ... 288 288 288 288  
Nash Chatan & St L ... 289 289 289 289  
Nash Chatan & St L ... 290 290 290 290  
Nash Chatan & St L ... 291 291 291 291  
Nash Chatan & St L ... 292 292 292 292  
Nash Chatan